

Charter school

La Tierra Community School

Charter name

La Tierra Community School

d.b.a. (as applicable)

County Yavapai

CTDS number 138503000

**FY 2023
State of Arizona
Charter School Annual Financial Report**

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2023.

_____	President	_____
_____	Member	_____
_____	Member	_____
_____	Member	_____
_____	Member	_____
_____	Member	_____
_____	Memb	Title

The annual financial report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on 9/26/2023 contain(s) the data for the annual financial report described at left.

_____	Charter school official signature	_____	Email
<u>Julie Jongsma</u>	_____	<u>julie@latierracomunityscho</u>	_____
_____	Charter school official (typed name)	_____	_____
_____	_____	_____	_____
<u>Dawn Klaiber</u>	Charter school official signature	<u>dklaiber@latierracomunity</u>	Email
_____	Charter school official (typed name)	_____	_____

Total expenses by project

1. Schoolwide and Other Special Projects (from page 2, line 33)	\$	<u>986414</u>
2. Classroom Site Project (from page 2, line 34)	\$	<u>83398</u>

Revenue

1000 Local sources

- 1. 1310 Tuition from individuals
- 2. 1320 Tuition from other Arizona schools or districts
- 3. 1410 Transportation fees from individuals
- 4. 1420 Transportation fees from other Arizona schools or districts
- 5. 1500 Earnings on investments
- 6. 1600 Food service (from Food Service AFR, line 2)
- 7. 1700 School activities
- 8. 1750 Revenue from enterprise activities
- 9. 1790 Extracurricular activities fees tax credit
- 10. 1800 Revenue from community services activities
- 11. 1900 Other revenues and gains from local sources
- 12. 1920 Contributions and donations from private sources
- 13. Other revenue from local sources (specify)
- 14. Subtotal (lines 1-13)

2000 Intermediate sources

- 15. 2100 Unrestricted
- 16. 2200 Restricted
- 17. Other revenue from intermediate sources (specify)
- 18. Subtotal (lines 15-17)

3000 State sources

- 19. 3110 State Equalization Assistance
- 20. 3130-3150 Other unrestricted
- 21. 3200 Restricted
- 22. 3900 Revenue for/on behalf of the school
- 23. Other revenue from State sources (specify)
- 24. Subtotal (lines 19-23)

4000 Federal sources

- 25. 4100, 4300 Unrestricted/restricted received directly from the federal government
- 26. 4200, 4500 Unrestricted/restricted received from the federal government through the State
- 27. 4700 Revenue received from the federal government through other intermediate agencies
- 28. 4800 Federal impact aid
- 29. 4900 Revenue for/on behalf of the school
- 30. Other revenue from federal sources (specify)
- 31. Subtotal (lines 25-30)

32. Total revenue from all sources (lines 14, 18, 24, and 31)

Actual	1600 Food service revenues (from accounting data)
1.	\$0
2.	0
3.	0
4.	0
5.	1,833
6.	0
7.	0
8.	0
9.	10,502
10.	0
11.	49,422
12.	0
13.	0
14.	61,757
15.	0
16.	0
17.	0
18.	0
19.	1,135,832
20.	0
21.	171,258
22.	0
23.	0
24.	1,307,090
25.	0
26.	252,405
27.	0
28.	0
29.	0
30.	0
31.	252,405
32.	1,621,252

	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease in actual
						Budget	Actual	
Expenses								
1000 Schoolwide Project and 1500-1999 Other Special Projects								
1000 Regular education								
1000 Instruction	269,329	85,279	0	18,453	0	373,061	286,586	30.17% 1.
2000 Support services								
2100 Students	12,681	4,015	22,034	11,810	1,357	51,897	41,644	24.62% 2.
2200 Instruction	41,490	13,137	200	767	20	55,614	886	6176.98% 3.
2300 General administration	0	0	27,591	0	6,686	32,572	35,055	-2.22% 4.
2400 School administration	27,202	8,613	6,752	17,012	2,814	62,393	106,880	-41.62% 5.
2500 Central services	59,982	18,992	17,204	0	4,613	100,791	97,467	3.41% 6.
2600 Operation & maintenance of plant	4,137	1,310	163,003	22,501	0	184,530	172,196	10.89% 7.
2900 Other support services	0	0	0	0	0	0	0	0.00% 8.
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0.00% 9.
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0.00% 10.
5000 Debt service	0	0	0	0	0	0	0	0.00% 11.
610 School-sponsored cocurricular activities	0	0	0	0	0	0	0	0.00% 12.
620 School-sponsored athletics	0	0	0	0	0	0	0	0.00% 13.
630 Other instructional programs	0	0	0	0	0	0	0	0.00% 14.
700, 800, 900 Other programs	0	0	0	0	0	0	0	0.00% 15.
Subtotal (lines 1-15)	414,821	131,346	236,784	70,543	15,490	868,984	740,714	17.32% 16.
200 Special education								
1000 Instruction	49,913	15,804	0	1,143	0	71,182	66,860	71.63% 17.
2000 Support services								
2100 Students	0	0	39,497	348	0	21,000	34,263	16.29% 18.
2200 Instruction	0	0	0	0	0	0	0	0.00% 19.
2300 General administration	0	0	0	0	0	0	0	0.00% 20.
2400 School administration	0	0	0	0	0	0	0	0.00% 21.
2500 Central services	0	0	0	0	0	0	0	0.00% 22.
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0.00% 23.
2900 Other support services	0	0	0	0	0	0	0	0.00% 24.
3000 Operation of noninstructional services	0	0	0	0	0	0	0	0.00% 25.
4000 Facilities acquisition & construction	0	0	0	0	0	0	0	0.00% 26.
5000 Debt service	0	0	0	0	0	0	0	0.00% 27.
Subtotal (lines 17-27)	49,913	15,804	39,497	1,491	0	92,182	106,705	45.74% 28.
400 Pupil transportation	0	0	0	0	0	0	0	0.00% 29.
530 Dropout prevention programs	0	0	0	0	0	0	0	0.00% 30.
540 Joint career & technical ed. & vocational ed. center	0	0	0	0	0	0	0	0.00% 31.
550 K-3 Reading	8,146	2,579	0	0	0	9,660	10,725	19.11% 32.
Subtotal (lines 16 and 28-32)	472,880	149,729	276,281	72,034	15,490	966,654	822,936	19.87% 33.
Classroom Site Project (from page 3, line 6)	75,974	6,341	1,083	0	0	118,751	83,398	13.94% 34.
Instructional Improvement Project								
English Language Learner Project (from page 5, line 14)								
Compensatory Instruction Project (from page 5, line 28)								
Federal and State Projects (from page 8, line 34)								
Total (lines 33-38)								
						1,375,471	1,231,161	10.92% 39.

Charter school

La Tierra Community School

County Yavapai

CTDS number 138503000

Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
Classroom Site Project 1010						
1000 Instructions	75,974	6,341	0	0	118,751	82,315
2100 Support services—students	0	0	0	0	0	0
2200 Support services—instructions	0	0	1,083	0	0	1,083
2300 Support services—general administration						
3300 Community services operation	0	0	0	0	0	0
Total Classroom Site Project (lines 1-5)	75,974	6,341	1,083	0	118,751	83,398

Classroom Site Project 1010 property payments	Budget	Actual
Property disbursements	0	0
Interest 6850	0	0
Redemption of principal	0	0

Additional Classroom Site Project information	Classroom Site Project 1010
Beginning project balance	43,286
Revenues	118,756
Interest earned	0
Total revenues (lines 11 and 12)	118,756
Total available (lines 10 and 13)	162,042
Expenses (from lines 6, 7, 8, and 9)	83,398
Ending project balance (line 14 minus line 15)	78,644

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
1. Teacher compensation increases	0	0	0	0
2. Class size reduction	0	0	0	0
3. Dropout prevention programs	0	0	0	0
4. Instructional improvement programs	1,595	112	5,000	1,707
5. Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	1,595	112	5,000	1,707

Additional Instructional Improvement Project information	Actual
6. Beginning project balance	1,501
7. Revenues	10,789
8. Total available (lines 6 and 7)	12,290
9. Expenses (line 5 above)	1,707
10. Ending project balance (line 8 minus line 9)	10,583

Arizona Industry Credentials Incentive Project—detailed expenses	Budget	Actual
1. Teacher instructional costs and professional development	0	0
2. Student cost of certification, credentialing or licensure	0	0
3. Developmental costs	0	0
4. Instructional hardware, software or supplies	0	0
5. Career exploration	0	0
6. Total Arizona Industry Credentials Incentives expenses	0	0

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
English Language Learner Project—1071										
Revenues										
3200 Restricted revenue from State sources		0								1.
1500 Earnings on investments		0								2.
Total revenues (lines 1 and 2)		0								3.
Expenses										
260 Special education—ELL incremental costs			0	0	0	0	0	0	0	4.
1000 Instruction										
2000 Support services										
2100 Students			0	0	0	0	0	0	0	5.
2200 Instruction			0	0	0	0	0	0	0	6.
2300 General administration			0	0	0	0	0	0	0	7.
2400 School administration			0	0	0	0	0	0	0	8.
2500 Central services			0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant			0	0	0	0	0	0	0	10.
2900 Other support services			0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)			0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation			0	0	0	0	0	0	0	13.
Total (lines 12 and 13)	0	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072										
Revenues										
3200 Restricted revenue from State sources		0								15.
1500 Earnings on investments		0								16.
Total revenues (lines 15 and 16)		0								17.
Expenses										
265 Special education—ELL compensatory instruction			0	0	0	0	0	0	0	18.
1000 Instruction										
2000 Support services										
2100 Students			0	0	0	0	0	0	0	19.
2200 Instruction			0	0	0	0	0	0	0	20.
2300 General administration			0	0	0	0	0	0	0	21.
2400 School administration			0	0	0	0	0	0	0	22.
2500 Central services			0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant			0	0	0	0	0	0	0	24.
2900 Other support services			0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)			0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation			0	0	0	0	0	0	0	27.
Total (lines 26 and 27)	0	0	0	0	0	0	0	0	0	28.

A. Cash balance	\$	July 1, 2022	June 30, 2023
	\$	233,559	505,277

B. Audit services	Budget	Actual
1. Nonfederal	11,300	10,925
2. Federal	0	0
3. Total (lines 1 and 2)	11,300	10,925

C. Capital acquisitions	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	17,456
4. 0194 Buildings and building improvements	0	0
5. 0196 Equipment	10,000	5,333
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	10,000	22,789

D. Investment in capital assets as of June 30, 2023	\$
1. 0181 Intangible assets	0
2. 0191 Land and land improvements	0
3. 0192 Site improvements	25,462
4. 0194 Buildings and building improvements	0
5. 0196 Equipment	83,453
6. 0198 Construction in progress	0
7. Total (lines 1-6)	108,915

E. Current expenses by category	\$
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	717,644
2. Classroom supplies (function 1000, object code 6600)	41,633
3. Administration (functions 2300, 2400, 2500, and 2900)	203,961
4. Support services—students (function 2100)	139,977
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	262,426
6. Total (lines 1-5)	1,365,641
7. Current expenses from federal sources	252,406
8. Current expenses from State and local sources	1,113,235

Supplementary information

- F. 1. Number of full-time equivalent certified teachers
- 2. Number of full-time equivalent noncertified teachers
- 3. Number of full-time equivalent contract teachers
- 4. Number of schools
- 5. Actual days in session
- 6. Tuition expense (except payments to other Arizona schools or districts)
- 7. Tuition expense (paid to other Arizona schools or districts)
- 8. Textbooks (function 1000, object code 6642)

	6
	3
	0
	1
	145
	0
	0
	0

- G. Teacher salaries (function 1000)
 - 1. Regular education
 - 2. Special education
 - 3. Vocational education
 - 4. Other programs
 - 5. Cocurr. act., athletics, & other (program 600)

	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
	228,649	134,042	4,450	883	0
	50,762	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0

- H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)

- 1. Average salary of all teachers employed in FY 2023
- 2. Average salary of all teachers employed in FY 2022
- 3. Increase in average teacher salary from FY 2022
- 4. Percentage increase

	\$	42,381
	\$	43,855
	\$	-1,474
	\$	-3.4%

Comments on average salary calculation (optional):
 one highly experienced teacher moved to Admin and one highly experienced teacher to a one year leave of absence. Replacement teachers were hired for a lower annual rate of pay.

- I. Charter management information

Management organization type	
Management organization details (if applicable)	

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

	Grade													
	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
1. Quantitative reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Verbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Nonverbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

B. Expenses for gifted pupils (elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	0
9-12	\$	0
Total	\$	0

C. Special education programs by type

1. Total all disability classifications	92,182	106,705
2. Gifted education	0	0
3. ELL incremental costs	0	0
4. ELL compensatory instruction	0	0
5. Remedial education	0	0
6. Vocational and technical education	0	0
7. Career education	0	0
8. Total (lines 1-7)	92,182	106,705

9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0
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Federal and State projects

Federal projects

- 1100-1130 ESEA Title I—Helping Disadvantaged Children
- 1140-1150 ESEA Title II—Prof. Dev. And Technology
- 1160 ESEA Title IV—21st Century Schools
- 1170-1180 ESEA Title V—Promote Informed Parent Choice
- 1190 ESEA Title III—Limited Eng. & Immigrant Students
- 1200 ESEA Title VII—Indian Education
- 1210 ESEA Title VI—Flexibility and Accountability
- 1220 IDEA, Part B, including ARP—IDEA Grants
- 1230 Johnson-O'Malley
- 1240 Workforce Investment Act
- 1250 AEA—Adult Education
- 1260-1270 Vocational Education—Basic Grants
- 1280 ESEA Title X—Homeless Education
- 1290 Medicaid Reimbursement
- 1300 Charter School Implementation Project (Stimulus)

13 Impact Aid

1310-1399 Other Federal Projects

Total federal projects (lines 1-17)

Total COVID-19 federal relief projects included above

State projects

- 1400 Vocational Education
- 1410 Early Childhood Block Grant
- 1420 Extended School Year—Pupils with Disabilities
- 1425 Adult Basic Education
- 1430 Chemical Abuse Prevention Programs
- 1435 Academic Contests
- 1450 Gifted Education
- 1456 College Credit Exam Incentives
- 1457 Results-Based Funding
- 1460 Environmental Special Plate
- 1465 Charter School Stimulus Fund
- 14 Arizona Industry Credentials Incentive
- 1470-1499 Other State Projects

Total State projects (lines 20-32)

Total federal and State projects (lines 18 and 33)

	Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual
					Budget	Actual			
1.	0	45,569	0	0	47,767	45,569		0	0
2.	0	4,767	0	0	5,762	4,767		0	0
3.	0	4,337	0	0	10,030	4,337		0	0
4.	0	0	0	0	0	0		0	0
5.	0	0	0	0	0	0		0	0
6.	0	0	0	0	0	0		0	0
7.	0	0	0	0	0	0		0	0
8.	0	16,208	0	0	17,100	16,208		0	0
9.	0	0	0	0	0	0		0	0
10.	0	0	0	0	0	0		0	0
11.	0	0	0	0	0	0		0	0
12.	0	0	0	0	0	0		0	0
13.	0	0	0	0	0	0		0	0
14.	0	0	0	0	0	0		0	0
15.	0	0	0	0	0	0		0	0
16.	0	0	0	0	0	0		0	0
17.	0	181,524	0	0	161,747	181,524		0	0
18.	0	252,405	0	0	242,406	252,405		0	0
19.	0	128,149	0	0		128,149		0	0
20.	0	0		0	0	0		0	0
21.	0	0		0	0	0		0	0
22.	0	0		0	0	0		0	0
23.	0	0		0	0	0		0	0
24.	0	0		0	0	0		0	0
25.	0	0		0	0	0		0	0
26.	0	0		0	0	0		0	0
27.	0	0		0	0	0		0	0
28.	0	0		0	0	0		0	0
29.	0	0		0	0	0		0	0
30.	0	0		0	0	0		0	0
31.	0	0		0	0	0		0	0
32.	0	41,713		0	42,660	41,713		0	0
33.	0	41,713		0	42,660	41,713		0	0
34.	0	294,118	0	0	285,066	294,118		0	0

Additional information for National Public Education Financial Survey Reporting

Programs 100-630							
Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
1. 572,686	144,938	0	41,633	0	0	0	1,021
2. 12,681	4,746	108,614	12,579	1,357	0	0	4,312
3. 51,500	13,137	5,628	1,190	20	0	0	0
4. 0	0	27,591	0	6,686	0	0	0
5. 27,202	8,613	13,252	17,012	2,814	0	0	0
6. 59,982	18,992	17,204	0	4,613	0	0	0
7. 4,137	1,310	163,003	22,501	0	0	0	0
8. 0	0	0	0	0	0	0	0
9. 0	0	0	0	0	0	0	0
10. 0	0	0	0	0	0	0	0
11. 728,188	191,756	335,292	94,915	15,490	0	0	5,333
12. 179,333	35,686	16,215	21,172	0	0	0	0
13. 548,855	156,070	319,077	73,743	15,490	0	0	0
14. 0	0	0	0	0	0	0	17,456

Projects (1000-1999)

- 1000 Instruction
 - 2000 Support services
 - 2100 Students
 - 2200 Instruction
 - 2300 General administration
 - 2400 School administration
 - 2500, 2900 Central services, other support services
 - 2600 Operation & maintenance of plant
 - 2700 Student transportation
 - 3000 Operation of noninstructional services
 - 3100 Food service operations
 - 3400 Bookstore operations
- Total (lines 1-10)
From federal sources (from line 11 above)
From State & local sources (from line 11 above)
4000 Facilities acquisition & construction

- 1. Program 700—Adult/continuing education programs
- 2. Program 800—Community college education programs
- 3. Program 900—Community services program
- 4. Function 3300—Community services operations (programs 700-900)

Property disbursements by type

- 1. Intangible assets
- 2. Land and land improvements
- 3. Buildings
- 4. Equipment
- 5. Construction

Debt service

- 1. 6850 Interest
- 2. Redemption of principal
- 3. 6800 Other (function 5000, excluding 6850)

Revenue from selected federal sources

- 1. ESEA Title IV—Student Support and Academic Enrichment Grants
- 2. ESEA Title IV—21st Century Community Learning Centers
- 3. ESEA Title V—Rural Education-Rural and Low-Income School Program
- 4. ESEA Title V—Rural Education-Small, Rural School Achievement Program

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0
0	0
0	0
0	0

All programs
0
17,456
0
5,333
0
0

Programs 100-630
0
0
0

4,337
0
0
13,719

Cash and investments held at June 30, 2023

- 1. Sinking funds
- 2. Bond funds
- 3. Other funds, except for any employee retirement funds

0
0
0

Long-term and short-term debt

- 1. Long-term debt outstanding, July 1, 2022
- 2. Long-term debt issued during FY 2023
- 3. Long-term debt retired during FY 2023
- 4. Long-term debt outstanding, June 30, 2023
- 5. Short-term debt outstanding, July 1, 2022
- 6. Short-term debt outstanding, June 30, 2023

0
0
0
0
6,926
3,917

Utilities and energy detail (only function 2600)

- 1. 6410 Utility services
- 2. 6621-6626 Energy

5,713
11,564

Technology (all functions)

- 1. 6330 Technical services
- 2. 6432 Technology-related repairs and maintenance
- 3. 6441 Rental of computers and related equipment
- 4. 6531 Telecommunications
- 5. 6650 Technology-related supplies
- 6. Technology-related hardware and software

8,818
0
0
3,331
7,285
1,021

Support services-instruction detail

- 1. 2220 Improvement of instruction
- 2. 2230 Library/media services

5,850
0

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

	Programs 100-630					Programs 700-900		Total		
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890		Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements
Current expenses from COVID-19 federal relief projects										
1000 Instruction	95,134	21,862	0	9,067	0	0	0	0	0	126,063
2100, 2200 Student Support Services	0	0	2,086	0	0	0	0	0	0	2,086
2300, 2500, 2900 Other Support Services	0	0	0	0	0	0	0	0	0	0
2400 School administration	0	0	0	0	0	0	0	0	0	0
2600 Operation & maintenance of plant	0	0	0	0	0	0	0	0	0	0
2700 Student transportation	0	0	0	0	0	0	0	0	0	0
3100 Food service operations	0	0	0	0	0	0	0	0	0	0
3400 Bookstore operations	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0
Total (lines 1-9)	95,134	21,862	2,086	9,067	0	0	0	0	0	128,149

Technology related expenses from COVID-19 federal relief projects	Classroom spending detail
1. 6330 Technical services	0
2. 6432 Technology-related repairs and maintenance	0
3. 6442 Rental of computers and related equipment	0
4. 6531 Telecommunications	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0
6. Technology-related hardware & software (\$5,000 or more)	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

COVID-19 federal relief projects	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenses and other financing uses	FY 2022 Expenses and other financing uses	FY 2023 Expenses and other financing uses	Amount remaining to spend
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	50,000	50,000	0	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	175,000	71,742	103,258	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	223,750	3,012	101,905	109,956	8,817
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academics Program	0	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Employment Stability Grant (ESG) Program	46,309	46,309	0	0	0
6. Other COVID-19 federal relief projects	19,693	0	1,500	18,193	0
7. Total	514,752	171,063	206,723	128,149	8,817

Total FY 2023 expenses + indirect costs, debt service, and property disbursements: 128,149

Avg. Daily Membership Attending 94,7752 120,5360

Annual Financial Report Summary

Project Program	Beginning Project Balance	Adjusted Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						864,812	868,984			
Special Education						92,182	106,705			
Pupil Transportation						0	0			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						9,660	10,725			
Schoolwide and other special projects	273,527		1,197,589		0	966,654	986,414	22,789	1,997	459,916
Classroom Site	43,286		118,756		0	118,751	83,398		0	78,644
Instructional Improvement	1,501		10,789		0	5,000	1,707		0	10,583
English Language Learner	0		0		0	0	0		0	0
Compensatory Instruction	0		0		0	0	0		0	0
Federal Projects	0		252,405		0	242,406	252,405	0	0	0
State Projects	0		41,713		0	42,660	41,713	0	0	0

Additional reserve information (see Reserve Balance tab for more detail)

(1) The Charter does not have an adopted Governing Board policy establishing a reserve balance for FY 2023.

(2) The targeted reserve balance for FY 2023 is:

\$ _____

(3) The total reserve balance for FY 2023 is

\$ _____

(4)

A. Reserve amounts and planned uses

All Projects
318,314
549,143
0
0
358,193
0
190,950
0
549,143

Prior year ending project reserve balance

- 1. FY 2022 ending project balance
- Current year ending reserve balance**
- 2. FY 2023 ending project balance

FY 2023 ending reserve details:

- 3.a. Deficit balance
- 3.b. Planned to be spent in FY 2024 to support budgeted spending
- 3.c. Maintained for debt retirement after FY 2024
- 3.d. Maintained for capital projects after FY 2024
- 3.e. Maintained for retirement contributions after FY 2024
- 3.f. Maintained for future financial stability
- 3.g. *Maintained for other purposes (Specify)*
- 3.h. *Maintained for other purposes (Specify)*
- 3.i. Total reserve (should agree to amount on line 2)

B. Reserve Policy

- 1. Does the Charter have a process or policy it follows to establish a targeted (goal) reserve level that the Charter is working to maintain each year? (Yes or No in cell F27) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G27).

Charter establishes a targeted fund balance reserve level?	No	Governing Board policy number (Indicate "N/A" if no policy exists):	NA
Charter's audited financial statements includes financial information of other charters operating within the same organization?	No	Charter's audited financial statements includes financial information of other entities operating within the same organization?	No

- 2. Does the Charter's audited financial statements include consolidated financial information of other charter schools that operate within the same organization or financial information for entities other than the Charter that operate within the same organization that may impact reserve policy decisions? (Yes or No in cells F30 and H30)

If question 1 was answered yes, answer questions 3 through 7 below. All Charters should respond to question 8.

- 3. Describe the guidance the Charter used in setting its adopted reserve level policy and/or used in planning for its FY 2023 ending reserve level:

- 4. What projects are included in the Charter's targeted reserve?

- 5. What, if any, Section A, line 3 reserve purposes are excluded from the Charter's targeted reserve calculation?

- If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage	Factor	Additional Information

- 7. Indicate the total targeted reserve and project balance reserve amounts for the end of FY 2023.

Targeted reserve amount	Actual reserve amount

All Charters should respond to question 8.

- 8. The Charter plans to take the following actions related to its ending project balance in FY 2024 and thereafter:

La Tierra Community School is looking to purchase a school facility in the future. Either the current site or another facility close by. The school needs at least \$500,000 for a down payment. The Board is currently looking at sites, but has not found a suitable site as this time. This has been discussed at board meetings but a policy has not been adopted by the board.